



Index Announcement

S&P Indices to remove Bow Energy Limited from the S&P/ASX 200

December 16, 2011 – S&P Indices today announced that it will remove Bow Energy Limited (ASX: BOW) from the S&P/ASX 200, subject to final regulatory, shareholder and court approval of the proposed scheme of arrangement under which the company will be acquired by Arrow Energy Holdings Pty Limited.

Assuming that the scheme receives the required approvals, S&P Indices will remove Bow Energy Limited from the S&P/ASX 200 after the close of business on December 23, 2011. Bow Energy Limited will be replaced by Saracen Mineral Holdings Limited (ASX: SAR) in the S&P/ASX 200 after the close of business on December 23, 2011.

About S&P Indices

S&P Indices, a leading brand of the McGraw-Hill Companies (NYSE:MHP), maintains a wide variety of investable and benchmark indices to meet an array of investor needs. Over \$1.25 trillion is directly indexed to Standard & Poor's family of indices, which includes the S&P 500, the world's most followed stock market index, the S&P/Case-Shiller Home Price Indices, the leading measure of U.S. home prices, the S&P Global BMI, an index with approximately 11,000 constituents, the S&P GSCI, the industry's most closely watched commodities index, and the S&P National AMT-Free Municipal Bond Index, the premier investable index for U.S. municipal bonds. For more information, please visit: www.standardandpoors.com/indices.

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